



press release

ERIKS Acquires Lewis-Goetz

Alkmaar, Netherlands November 8, 2011 – ERIKS, a Netherlands-based industrial service provider of a variety of industrial products, including fabricated hose, cut gaskets and sealing products is pleased to announce the acquisition of Lewis-Goetz, a leading Pittsburgh-based distributor.

“The acquisition of Lewis-Goetz brings ERIKS the perfect growth platform in North-America in fabricated hose, gaskets and conveyer belts that we have been looking for. Together with our existing US-based companies, we will now realize some \$700 million USD annual sales with over 1500 employees; North-America is now the single most important market for ERIKS”, said Johan Sleebus, chairman of ERIKS Executive Board.

For the last four years Lewis-Goetz has been owned by private equity firm, Audax Group of Boston, MA.

Jeff Crane, CEO of Lewis-Goetz thanked Audax for their support of the last four years and looks forward to the future. “Audax provided us with critical resources to help with the next stage of our growth. We fulfilled our promise to them by putting those resources to work in building a leading distribution business in our space. Now, as we become an important part of a leading global service provider we know that our future is much brighter for the time we spent with Audax. We could not be more excited about the prospects for the future and we look forward to the important things we will accomplish with Eriks.”

About Lewis-Goetz

Lewis-Goetz is one of the largest industrial distributors in North America, recently ranking 23rd in Modern Distribution Management’s list of Market Leaders. Specializing in fabricated hose, conveyor belts and sealing products, the company serves customers in a wide range of industries from 86 locations throughout North America. For more information visit www.lewis-goetz.com.

About ERIKS

ERIKS was founded in 1940 in Alkmaar, Netherlands. Today, ERIKS is a leading provider of a wide range of high-quality mechanical engineering components and associated technical and logistics services. ERIKS Seals and Plastics, Inc., a United States division of ERIKS, focuses specifically on the sealing and custom plastics products and offers related technical and logistics services for the consumer products, food and beverage, heavy equipment manufacturing, oil and gas, pharmaceutical, power generation, semiconductor, transportation and the water and wastewater industries. ERIKS Seals and Plastics is headquartered in Fort Worth, Texas and has additional locations in Wisconsin, Washington, California and Oklahoma. For more information on how ERIKS Seals and Plastics can help your organization, visit www.ERIKSUSA.com. ERIKS also has significant operations in the U.S. Flow market through its wholly owned subsidiaries, Rawson, Inc., Newdell, Inc. and Diamond Gear Company, Inc.